

Yinson Production acquires FPSO Atlanta project loan

Singapore, 06 August 2025 – Yinson Production (the "Company") is pleased to announce that it has agreed to and successfully completed the buy-out of the project loan related to FPSO Atlanta from Brava Energia S.A. ("Brava").

At the time of the completion of the transaction, the principal amount outstanding under the project loan was approximately USD 408.8 million for which the Company paid a total cash consideration of approximately USD 255.5 million plus approximately USD 1.9 million in accrued interest. The transaction was funded with cash on hand and the Company expects to raise new debt financing for the FPSO in the future.

Yinson Production acquired FPSO Atlanta from Brava through the exercise of a purchase option in 2023, partly funded by the project loan provided by Brava. FPSO Atlanta is employed under a 15-year firm contract (plus five-year extension option) with Brava and achieved first oil on 31 December 2024. The remaining total contract value is approximately USD 2 billion.

About Yinson Production

"Passionately delivering powerful solutions"

Yinson Production is a leading independent owner and operator of floating, production, storage and offloading ("FPSO") vessels worldwide. With a current fleet of 11 vessels, Yinson Production has an orderbook of more than USD 19 billion until 2048 and global presence in 11 countries.

Yinson Production's position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables and green technologies with Yinson GreenTech.

For more information about Yinson Production, please visit <u>www.yinson-production.com</u>.

News Release



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